Do This! (3) Review Sample Business Plan (Instructions for Online Exercises on Page 36)

The objective of this exercise is to learn how to research your business idea by reviewing the business plans of other businesses similar to your business idea.

A good start to finding sample business plans is to go to the website www.bplans.com.

The Blans.com website sells business plan software that assist with the development of a formal business plan. This site also contains many sample business plans that can be reviewed online.

Performing Research

There will be a lot of research using the internet that will be required for this and other exercises. One method for recording the information that you find interesting, is to copy and paste from the website to a Word or other word processing software.

As you come across interesting information, highlight it then copy and paste to the open document.

Instructions

Go to www.bplans.com

- 1. You may search for sample plans by 1 of 2 methods
- 2. Enter the type of business into the search field
- 3. Click on "Review Sample Plans" and follow the instructions from there
- 4. Select a plan to review
- 5. Click on the section of the plan in the menu window
- 6. Read each section of the plan to see if it is similar to what you would like to do
- 7. If you see something you like, highlight it, then copy and paste into the open word document.
- 8. Continue this process until you get the information you feel is important from this plan then move onto the next.